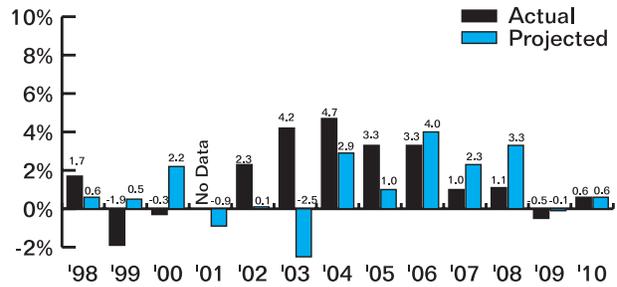


Butte-Silver Bow County

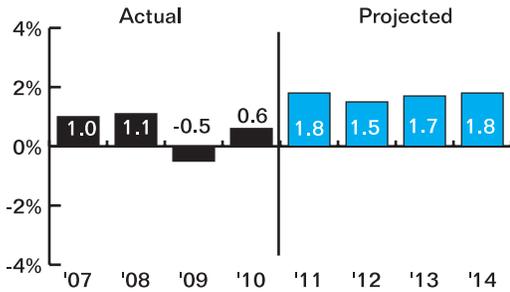
The recession was relatively mild for the Butte area economy. There was only a one-year decline in nonfarm labor income. There were, however, decreases in construction and retail trade. The forecast assumes that the Montana Resources mine remains open and operating at about current levels, but that employee bonuses reflect changes in the price of copper. Chip and solar panel producer REC Silicon, located in Butte, continues to serve worldwide markets. The trade center components of Butte's economic base (retail trade and services) continue to grow, reflecting the city's continued development as a regional trade and service center.

Figure 1
Actual and Projected Percent Change in Nonfarm Labor Income, Silver Bow County, 1998-2010



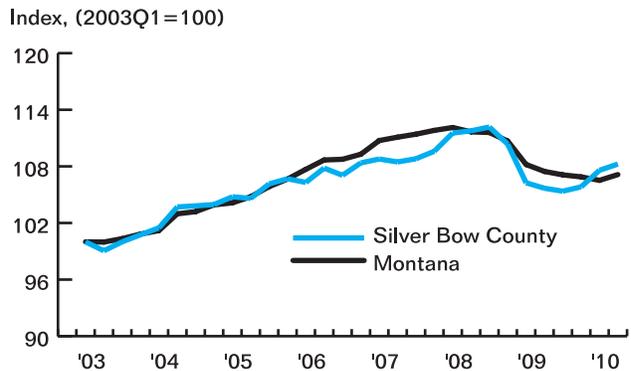
Sources: Bureau of Business and Economic Research, The University of Montana; Bureau of Economic Analysis, U.S. Department of Commerce.

Figure 2
Actual and Projected Percent Change in Nonfarm Labor Income, Silver Bow County, 2007-2014



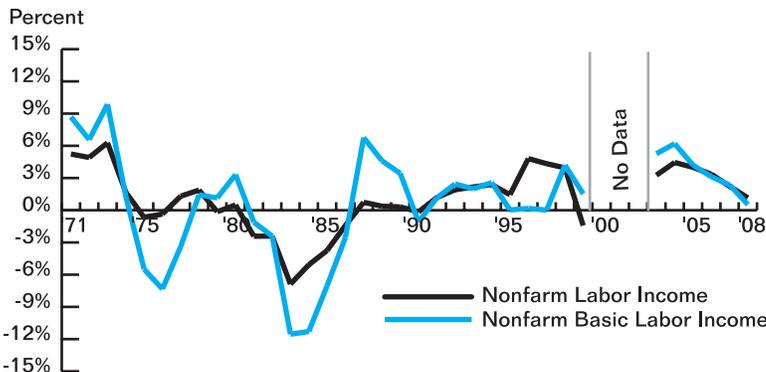
Sources: Bureau of Business and Economic Research, The University of Montana; Bureau of Economic Analysis, U.S. Department of Commerce.

Figure 3
Nonfarm Wage and Salary Employment, Montana & Silver Bow County, 2003 Q1 to 2010 Q2



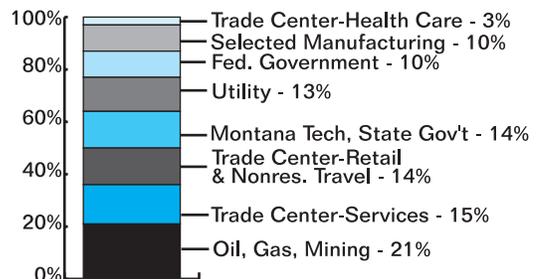
Note: Data seasonally adjusted by BBER. Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages.

Figure 4
Nonfarm Labor Income and Nonfarm Basic Labor Income, Silver Bow County, Percent Change, 1971-2008 (In Constant Dollars)



Note: 1971-1999 are three-year averages. 2002-2008 are two-year averages. Source: Bureau of Economic Analysis, U.S. Department of Commerce.

Figure 5
Labor Income in Basic Industries, Silver Bow County, 2008-2010 (Percent of Total)



Sources: Bureau of Business and Economic Research, The University of Montana; Bureau of Economic Analysis, U.S. Department of Commerce.